



Karen Lopez
Relationship Associate

Commercial Banking
Technology Banking
400 Hamilton Ave Suite 210 Palo
Alto CA 94301

December 1, 2023

Kiavi Funding, Inc
2 Allegheny Center, Nova Tower 2. Suite 200
Pittsburgh, PA 15212

Re: Bank Reference Letter

To Whom it May Concern: This letter serves to confirm that Kiavi Funding, Inc. has maintained this commercial deposit relationship with Wells Fargo Bank, N.A. ("Bank") since January 2015. This relationship currently includes one or more deposit accounts and various treasury management-related services. The average unencumbered balances maintained in US Dollars or equivalent is in the Low 8 –figures. As of the date hereof, Company's depository and treasury management relationship has been maintained satisfactorily according to Bank's own internal and subjective standards.

This letter is strictly confidential and is given in good faith, without legal liability. This letter only pertains to Bank's experience with regard to Company's relationship described above and should not be considered reliable for any other purpose. Bank and its affiliates do not undertake or accept any responsibility, liability or obligation that may arise from reliance being placed upon information contained in this letter or for any loss or damage that may result from reliance being placed upon it. Our statements herein do not constitute a guarantee or other credit support of any nature.

This letter is addressed to you solely for your own use and is strictly limited to the information set forth above. Bank undertakes no duty to update this letter in the event Bank's experience or circumstance with Company should change.

If you have further questions, please reach out to Kiavi Funding Inc. directly at 844-415-4663.

Sincerely,

A handwritten signature in black ink that reads "Karen Lopez".

Karen Lopez
AVP, Relationship Associate
Commercial Banking, TMT Group

